

All loans are typically disbursed to VCOM in two installments, usually one-half for the Fall term and one-half for the Spring term. VCOM will refund any excess loan money to students after each disbursement, typically within three business days. If you receive a scholarship during the year, subsequent disbursements of loan money may be reduced accordingly.

Step 6: Living Expense refunds

For first year students, Fall funds from approved loans are available the first two weeks of class. For returning students, Fall funds from approved loans are available as close as possible to the beginning of the academic term. The exact dates for each Class are published once they are official. We cannot disburse prior to the published dates.

Step 7: (optional) Additional Forms

Depending on your circumstances, you may also need to complete one or more of the following documents:

- Special Circumstances/Dependent Care Appeal, with supporting documentation

- Authorization for Information Sharing Form

- Direct Deposit Form